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## in'li upgraded to 'A' with a stable outlook, becoming the European property company with the best S&P Global Ratings score

in'li, a subsidiary of Action Logement Group, has once again been upgraded by S&P Global Ratings – from 'A-' to 'A' – with a stable outlook.

This upgrade is underpinned by the strong medium-term financial outlook of Action Logement Immobilier (ALI), in'li's controlling shareholder, thanks to enhanced visibility over its multi-year financial planning strategy.

S&P Global Ratings also highlighted the strength of in'li's business model: "the shortage of housing in Paris should enable the company to generate at least steady revenue in the next 24 months." The stable outlook reflects in'li's strategic importance within ALI's business model.

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## About in'li

In'li, a subsidiary of Groupe Action Logement, is the leader in intermediate housing in the Paris region, with a portfolio of over 42,000 properties. In'li helps middle class employees and young workers to access accommodation near their workplace, facilitates professional mobility and boosts local and regional development.

More information at: corporate.inli.fr - @inli\_officiel

## **About Action Logement Group**

Action Logement is a leading player in social and intermediate housing in France, with more than one million properties. For more than 60 years, the Group has been facilitating access to housing as a means of promoting employment. Action Logement jointly manages the French *PEEC* initiative where employers pay a share of building and construction work to fund employee housing and develop business performance and local and regional attractiveness. The Group has 18,000 employees in France and in French overseas territories.

More informations on: www.actionlogement.fr - @ActionLogement